



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, June 27, 2023 – 1:30 p.m.
Hybrid Meeting

DIRECTORS PRESENT: Lenny Ross – Chair, Alison Bok, Thomas Tuning

DIRECTORS ABSENT: Azar Asgari

ADVISORS PRESENT: None.

STAFF PRESENT: Jose Campos, Pam Jensen, Erika Hernandez

OTHERS PRESENT: United – Maggie Blackwell

Call to Order

President Lenny Ross chaired the meeting and called it to order at 1:30 p.m.

Acknowledgment of Media

The meeting was recorded via Granicus and made available via Zoom for members of the community to participate virtually.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of May 30, 2023

A motion was made and carried unanimously to approve the committee report as presented.

Chair Remarks

None.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Jose Campos, Assistant Director of Financial Services, briefly commented on the on-going 2024 Business Plan development.

Review Preliminary Financial Statements dated May 31, 2023

The committee reviewed financial statements for May 31, 2023 and questions were addressed and noted by staff.

Report of United Finance Committee Regular Open Meeting

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Compensation and Outside Services

The committee reviewed the report. No actions were taken or requested.

Approve and Endorse the Recognition Agreement for Non-Institutional Lenders

On May 24, 2023 the Private Loan Research Ad Hoc Committee approved a revised Recognition Agreement for Non-Institutional Lenders and brought it forth to the Finance Committee to be approved and endorsed. A motion was made by Director Lenny Ross to adopt the proposed Recognition Agreement for Non-Institutional Lenders. Director Alison Bok seconded. Discussion ensued and multiple questions and comments were made by members which were addressed during the meeting.

The motion passed by unanimous decision to approve and endorse the recommendation and will be presented at the next board meeting.

Endorsements from Standing Committees

None.

Future Agenda Items

None.

Committee Member Comments

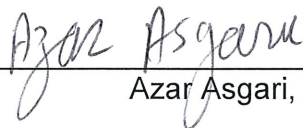
None.

Date of Next Meeting

Tuesday, July 25, 2023 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 2:39 p.m.



Azar Asgari, Chair